

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)


**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

Note	(UNAUDITED)			(UNAUDITED)		
	INDIVIDUAL QUARTER		Changes Increase / (Decrease) RM'000	CUMULATIVE QUARTER		Changes Increase / (Decrease) RM'000
	1 JUL 2020 to 30 SEP 2020	1 JUL 2019 to 30 SEP 2019		1 JAN 2020 to 30 SEP 2020	1 JAN 2019 to 30 SEP 2019	
	Current Quarter RM'000	Preceding Year Corresponding Quarter RM'000		Current Financial Period RM'000	Preceding Year Corresponding Financial Period RM'000	
Continuing operations						
Revenue	194,735	21,074	173,661	423,564	47,564	376,000
Cost of sales	(102,371)	(14,212)	(88,159)	(254,095)	(34,064)	(220,031)
Gross Profit	92,364	6,862	85,502	169,469	13,500	155,969
Other income	4,320	12	4,308	4,589	70	4,519
Administrative expenses	(13,965)	(883)	(13,082)	(19,387)	(2,678)	(16,709)
Selling and marketing expenses	(4,677)	(858)	(3,819)	(12,717)	(2,549)	(10,168)
Finance costs	(7,645)	-	(7,645)	(11,629)	-	(11,629)
Share of result of associates, net of tax	(600)	-	(600)	(600)	-	(600)
Profit before tax	69,797	5,133	64,664	129,725	8,343	121,382
Income tax expense	B3 (19,985)	(1,364)	(18,621)	(35,326)	(2,425)	(32,901)
Profit net of tax, from continuing operations	49,812	3,769	46,043	94,399	5,918	88,481
Discontinued operations						
Profit / (Loss) from discontinued operations, net of tax	-	868	(868)	-	(784)	784
Profit net of tax, representing total comprehensive income for the period	<u>49,812</u>	<u>4,637</u>	45,175	<u>94,399</u>	<u>5,134</u>	89,265
Earnings per share [EPS/(LPS)] (in sen)						
Basic (Sen)						
- continuing operations	29.20	0.14		55.34	0.22	
- discontinued operations	-	0.03		-	(0.03)	
	<u>29.20</u>	<u>0.17</u>		<u>55.34</u>	<u>0.19</u>	
Diluted (Sen)						
- continuing operations	18.84	0.14		35.71	0.22	
- discontinued operations	-	0.03		-	(0.03)	
	<u>18.84</u>	<u>0.17</u>		<u>35.71</u>	<u>0.19</u>	

Note:

* The Company does not have any potential dilutive ordinary shares other than Redeemable Cumulative Preference Shares ("RCPS"). The warrants issued by the Company is anti-dilutive in nature and have not been considered in the computation of diluted earnings per shares due to the market price of the share was lower than the exercise price of the issued warrants.

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)


**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

	(UNAUDITED) INDIVIDUAL QUARTER			(UNAUDITED) CUMULATIVE QUARTER		
	1 JUL 2020 to 30 SEP 2020	1 JUL 2019 to 30 SEP 2019	Changes Increase (Decrease)	1 JAN 2020 to 30 SEP 2020	1 JAN 2019 to 30 SEP 2019	Changes Increase / (Decrease)
	Current Quarter RM'000	Preceding Year Corresponding Quarter RM'000	RM'000	Current Financial Period RM'000	Preceding Year Corresponding Financial Period RM'000	RM'000
Profit / (Loss) for the period						
- Continuing operations	49,812	3,769	46,043	94,399	5,918	88,481
- Discontinued operations	-	868	(868)	-	(784)	784
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	<u>49,812</u>	<u>4,637</u>	45,175	<u>94,399</u>	<u>5,134</u>	89,265
Total comprehensive income/(loss) attribute to :						
Owner of the Company	49,811	4,637	45,174	94,404	5,134	89,270
Non-controlling Interest	1	-	1	(5)	-	(5)
	<u>49,812</u>	<u>4,637</u>	45,175	<u>94,399</u>	<u>5,134</u>	89,265

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	(UNAUDITED) AS AT 30 SEP 2020 RM '000	(AUDITED) AS AT 31 DEC 2019 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	14,319	-
Investment properties	4,959	-
Goodwill	74,231	-
Right-of-use assets	753	-
Investment in associates	11,848	9,800
Amount due from associate	18,700	17,598
Inventories	143,139	-
	267,949	27,398
Current assets		
Inventories	269,339	40,008
Contract assets	134,934	31,474
Trade receivables	205,530	10,407
Other receivables, deposits and prepayments	11,543	10,224
Tax recoverable	777	-
Deposits with licensed banks	57,779	8,013
Cash and bank balances	204,285	1,843
	884,187	101,969
TOTAL ASSETS	1,152,136	129,367
EQUITY AND LIABILITIES		
Share capital	221,580	56,842
Accumulated profit	355,807	6,035
Non-controlling interests	9,737	-
Total Equity	587,124	62,877
Non-current liabilities		
Trade payable	33,659	-
Borrowings	88,827	-
Lease liabilities	577	-
Deferred tax liabilities	3,285	-
	126,348	-
Current liabilities		
Trade payables	128,060	32,284
Other payables and accruals	83,612	32,037
Contract liabilities	2,387	-
Amounts due to shareholders	1,707	-
Borrowings	192,171	-
Lease liabilities	238	-
Tax Liabilities	30,489	2,169
	438,664	66,490
Total liabilities	565,012	66,490
TOTAL EQUITY AND LIABILITIES	1,152,136	129,367
Net Assets per ordinary share (RM)	3.39	0.02

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)


**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020**

	← Non-Distributable →		Distributable	Non-Controlling Interests RM '000	Total Equity RM '000
	Share capital RM '000	Asset revaluation reserve RM '000	Retained earnings/ (Accumulated losses) RM '000		
As at 1 January 2020	50,500	-	262,770	9,719	322,989
Profit/(loss) for the year	-	-	94,404	(5)	94,399
Contribution by the owners of the Company:					
- Issuance of ordinary shares pursuant to a private placement	4,170				4,170
- Issuance of ordinary shares arising from the acquisition	86,715	-	-	-	86,715
- Issuance of ordinary shares arising from debt settlement to the owners of the Company	32,909				32,909
- Adjustment on reverse acquisition accounting	47,286	-	(1,367)	23	45,942
As at 30 September 2020	221,580	-	355,807	9,737	587,124
As at 1 January 2019	56,842	19,530	(18,945)	-	57,427
Profit for the year	-	-	2,150	-	2,150
Other comprehensive income					
Discontinued operations	-	-	(1,653)	-	(1,653)
As at 30 September 2019	56,842	19,530	(18,448)	-	57,924

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)


**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020**

	(UNAUDITED) 9 MONTHS CURRENT FINANCIAL PERIOD 1 JAN 20 TO 30 SEP 20 RM '000	(UNAUDITED) PRECEDING YEAR CORRESPONDING FINANCIAL PERIOD 1 JAN 19 TO 30 SEP 19 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Pofit / (Loss) before tax from:		
- continuing operations	129,725	8,343
- discontinued operations	-	(777)
	129,725	7,566
Adjustments for :		
Amortisation of leasehold land	-	124
Depreciation of property, plant and equipment	1,143	4,882
Depreciation of right-of-use	164	-
(Loss)/Gain on disposal of property, plant and equipment	(452)	26
Impairment loss on property, plant and equipment	-	(2,124)
Impairment loss on trade receivables	-	(637)
Reversal of impairment on investment in associates	1,107	(99)
Written off on property, plant and equipment	4	1
Interest expenses	11,629	931
Interest income	(1,831)	(71)
Share of result in associate	-	203
Fair value adjustment on amounts due from an associate	(1,107)	-
Operating profit before working capital changes	140,382	10,802
Biological assets	-	(359)
Inventories	(81,906)	(27,538)
Contract assets	(19,400)	(16,344)
Receivables	(33,844)	(24,891)
Payables	25,614	54,788
Cash generated from/(used in) operations	30,846	(3,542)
Interest received	1,831	71
Interest paid	(11,629)	(931)
Income tax refunded	169	-
Income tax paid	(14,763)	(940)
Net cash generated from/(used in) operating activities	6,454	(5,342)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of investment properties	(40)	-
Purchase of property, plant and equipment	(799)	(517)
Purchase of intangible assets	(30)	-
Proceeds from disposal of property, plant and equipment	103	124
Acquisition of subsidiaries, net cash out flow	(4,653)	-
Investment in associates company	-	(246)
Net cash used in investing activities	(5,419)	(639)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	39,400	-
Dividend paid	(333)	-
Drawdown/(Repayment) of borrowings	154,945	(1,673)
Repayment for the principal portion of lease liabilities	721	-
Repayments to directors	-	(657)
Increase in fixed deposit pledged	(20,342)	-
Repayment/(Drawdown) of banker acceptance	(4,236)	3,428
Net cash generated from financing activities	170,155	1,098
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	171,190	(4,883)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	64,615	8,503
CASH AND CASH EQUIVALENTS AT END OF PERIOD	235,805	3,620

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)



CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020

	(UNAUDITED) 9 MONTHS CURRENT FINANCIAL PERIOD 1 JAN 20 TO 30 SEP 20 RM '000	(UNAUDITED) PRECEDING YEAR CORRESPONDING FINANCIAL PERIOD 1 JAN 19 TO 30 SEP 19 RM '000
Cash and cash equivalent comprise the followings:		
- continuing operations	204,285	673
- discontinued operations	-	1,243
Fixed deposits with licensed bank		
- continuing operations	<u>57,779</u>	<u>1,704</u>
	<u>262,064</u>	<u>3,620</u>
Less : Fixed deposits pledged with licensed bank		
- continuing operations	<u>(26,259)</u>	<u>-</u>
	<u><u>235,805</u></u>	<u><u>3,620</u></u>

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basic of preparation

The interim financial report has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting, the requirements of the Companies Act, 2016 in Malaysia, and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The financial statements should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 December 2019 and the accompanying explanatory notes attached. These explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. Significant Accounting Policies

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The following are accounting standards, amendments and IC interpretations of the MFRS that have been issued by the MASB but are not yet effective and have not been adopted by the Group:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2022

The Group and the Company plan to apply the abovementioned standards, amendments and interpretations when they become effective in the respective financial periods.

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. Comparatives

The comparative figures have not been restated.

A4. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2019.

A5. Auditors’ Report on Preceding Annual Financial Statements

The Auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

A6. Seasonal or cyclical factors

The business operations of the Group were not affected by any seasonal or cyclical factors.

A7. Unusual items affecting Assets, Liabilities, Equity, Net income or Cash flow

There were no items or events that arose during the quarter under review, which affected assets, liabilities, equity, net income or cash flows that are unusual by reason of their nature, size or incidence other than the event mentioned in Note A14 & A15.

A8. Material changes in estimates

There were no changes in estimates that have had any material effect during the quarter under review.

A9. Debt and equity securities

During the current quarter, the Company converted 170,000,000 units of RCPS into ordinary shares amounting to RM125 million and an issuance of 200,000,001 units of new ordinary shares amounting to RM159.6 million via a private placement exercise and a corporate exercise. Save from the above, there were no further issuance, cancellations, repurchases, resale and repayment of debts and equity securities during the current quarter.

A10. Dividend paid

There were no dividend paid during the quarter under review.

A11. Segment information

No segmental reporting by industry and geographical segments has been prepared as the Group is primarily involved in the property development business and operates principally in Malaysia.

A12. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment for the current quarter under review.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A13. Subsequent events

There was no significant events after the end of the quarter up to 9 November 2020 being the last practicable date from the date of issuance of this report.

A14. Changes in composition of the Group

There was no changes in the composition of the Group during the financial period under review save for the below:

On 14th July 2020, the Company via an Extraordinary General Meeting obtained the shareholders' approval on the following acquisitions:-

- (a) acquisition of the entire equity interest in Blossom Eastland Sdn Bhd ("BESB"), for a purchase consideration of RM642,546,412 or referred as ("Acquisition 1");
- (b) acquisition of the entire equity interest in Rantau Urusan (M) Sdn Bhd ("RUSB") for a purchase consideration of RM148,269,909 or referred as ("Acquisition 2"); and
- (c) acquisition of the entire equity interest in Yik Wang Trading Sdn Bhd ("YWTSB"), for a purchase consideration of RM32,500,000 or referred as ("Acquisition 3").

The above acquisitions are collectively known as ("the Acquisitions").

The Acquisitions were completed on 12 August 2020 in accordance with the terms of the executed Shares Sale Agreements.

On 28 September 2020, the Company has exercise a Put Option granted under a Share Sale Agreement ("SSA") dated 2 October 2019 entered into between the Company and Dato' Ding Seng Huat ("DDSH") and accordingly call for DDSH to acquire all the remaining 49% equity interest ("Option Shares") held by the Company in Harumi Brands Sdn Bhd, D.B.E. Breeding Sdn Bhd, D.B.E. Hatchery Sdn Bhd, D.B.E. Marketing Sdn Bhd, D.B.E. Food Processing Industries Sdn Bhd and D.B.E. Gurney Chicken Sdn Bhd at an aggregate option price of RM9,800,000.00 in accordance with the terms and conditions of the SSA. The above Put Option is expected to be completed during the last quarter of the year.

On 16 October 2020, Taraf Nusantara Sdn Bhd, a wholly-owned subsidiary of the Company has incorporated a new 50% jointly controlled company in Malaysia, named as Lagenda Tapah Sdn Bhd with a paid up capital of RM 250,000.

A15. Fair value of net identifiable assets

The business combination arising from Acquisition 1 was accounted for using the reverse acquisition method where the Company (i.e Lagenda Properties Berhad) was identified as the legal acquirer and the accounting acquiree. Hence, in Acquisition 1, BESB is the accounting acquirer in the event of a reverse acquisition.

Therefore the legal acquirer (i.e the Company) is to be distinguished from the accounting acquirer (i.e BESB) as the substance of the completed acquisitions reflects a reverse acquisition within the scope of Malaysian Financial Reporting Standard ("MFRS") 3 on Business Combination.

Summary of the effects of Acquisition 1 will be illustrated as follows:

Fair value of identifiable net assets as at acquisition date:

Assets	RM'000
Investment in associates	12,488
Inventories	46,270
Receivables	46,297
Contract assets	22,506
Amount due from an associate	17,958
Fixed deposits with a licensed bank	10,471
Cash and bank balances	1,526
Total Assets	<u>157,476</u>
Liabilities	
Payables	68,231
Tax payables	3,260
Borrowings	4,630
Total Liabilities	<u>76,121</u>
Total identifiable net assets acquired	<u>81,355</u>
Total deemed purchase consideration	<u>83,614</u>
Goodwill*	<u>2,259</u>



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A15. Fair value of net identifiable assets (Cont'd)

The business combination arising from Acquisition 2 and Acquisition 3 was accounted for using the direct acquisition method where the Company was identified as the legal and accounting acquirer.

Summary of the effects of Acquisition 2 will be illustrated as follows:

Assets	RM'000
Property, plant and equipment	42
Investment properties	3,532
Right-of-use assets	5
Receivables	156,442
Contract assets	31,788
Cash and bank balances	5,853
Total Assets	197,662
Liabilities	
Payables	112,171
Tax payables	71
Deferred tax liabilities	7
Lease liabilities	5
Borrowings	1,802
Total Liabilities	114,056
Total identifiable net assets acquired	83,606
Total deemed purchase consideration	148,270
Goodwill*	64,664

Summary of the effects of Acquisition 3 will be illustrated as follows:

Assets	RM'000
Property, plant and equipment	5,970
Receivables	33,721
Amount due from related company	25,428
Fixed deposits with a licensed bank	1,450
Cash and bank balances	1,261
Total Assets	65,237
Liabilities	
Payables	19,181
Tax payables	496
Deferred tax liabilities	3
Amount due to director	60
Borrowings	25,930
Total Liabilities	45,670
Total identifiable net assets acquired	19,567
Total deemed purchase consideration	29,468
Goodwill*	7,308

* Goodwill is measured as the excess of the cost of business combination (Deemed Cost of Investment) over the fair value of the accounting acquirees' identifiable assets and liabilities in the Acquisitions above.

A16. Capital commitment

There were no material capital expenditure commitments during the current quarter under review except for acquisition of development land authorised and contracted for amounting to RM 76.0 million.

A17. Related party transactions

Significant related party transactions for the current year to date ended 30 September 2020

	RM '000
Transaction with party connected to the Director	
- Land owner entitlement	7,892

A18. Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last audited financial statements for the financial year ended 31 December 2019.

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

B1. Performance review

	3rd Quarter ended 30 Sep 2020	3rd Quarter ended 30 Sep 2019	Increase	Increase
	RM '000	RM '000	RM '000	%
Revenue				
Property Development activities	194,735	21,074	173,661	824.1
Profit before tax				
Property Development activities	69,797	5,133	64,664	1,259.8

For the current quarter ended 30 September 2020, the Group's revenue recorded at RM194.73 million which represents an increase of 824.1% as compared to prior year corresponding quarter's revenue of RM21.07 million. The significant increase in revenue was mainly due to the Acquisitions as mentioned in item A14 above. As a result from the Acquisitions, revenue from BESB, RUSB and YWTSB contributed significantly to the Group's revenue for the quarter under review compared to the preceding year quarter ended.

The Group recorded a profit before tax of RM69.80 million in current quarter as compared to the profit before tax of RM5.13 million in the prior year corresponding quarter mainly due to the Acquisitions as mentioned in item A14 above. As a result from the Acquisitions, profit from BESB, RUSB and YWTSB have also contributed significantly to the Group's profit before tax for the quarter under review compared to the preceding year quarter ended.

B2. Material change in profit before taxation of current quarter compared with immediate preceding quarter

	3rd Quarter ended 30 Sep 2020	2nd Quarter ended 30 June 2020	Increase	Increase
	RM '000	RM '000	RM '000	%
Revenue				
Property Development Activities	194,735	30,688	164,047	534.6
Profit before tax				
Property Development Activities	69,797	9,140	60,657	663.6

For the current quarter ended 30 September 2020, the Group's revenue had increased to RM194.74 million as compared to RM30.69 million in the immediate preceding quarter. The significant increase in revenue was mainly due to the Acquisitions as mentioned in item A14 above compared to the preceding quarter ended when the Acquisitions has yet to materialise.

The Group recorded a profit before tax RM69.80 million in current quarter as compared to the profit before tax of RM9.14 million in the preceding quarter mainly due to the Acquisitions as mentioned above.

B3. Commentary on prospects

During the quarter under review, the Group has completed the Acquisitions. The injection of the new subsidiaries namely BESB, RUSB and YWTSB has further energised the Group's goal in building and supplying affordable housing to the country. Nevertheless, the Acquisitions has also strengthened the balance sheet of the Group which generated a strong catalyst for the Group to become a reputable affordable housing developer in the property market. As at 30 Sep 2020, the Group's existing projects has achieved a total sales of RM550.0 million with unbilled sales of RM480.4 million and remaining GDV of RM1.87 billion.

The Group will continue to adapt with the challenging times ahead to ensure its long-term sustainability, despite of the uncertainties caused by the Movement Control Order. In future, the Group will continue to expand its property development business in the affordable housing segment via acquisition of existing ongoing projects or potential land bank for development or joint venture with potential landowners out of Perak state.

B4. Profit forecast

The Group did not issue any profit forecast.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Financial Period	Preceding Year Corresponding Financial Period
	30 Sep 2020	30 Sep 2019	30 Sep 2020	30 Sep 2019
	RM '000	RM '000	RM '000	RM '000
Continuing operations				
Deferred tax liabilities	(2,940)	-	(2,940)	-
Taxation	(17,045)	(1,364)	(32,386)	(2,425)
Income tax expenses	(19,985)	(1,364)	(35,326)	(2,425)



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

B6. Profit & loss on sale of unquoted investments and properties

There were no material sale of unquoted investments and properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities during the current quarter.

B8. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report save for the proposed private placement of 135 million new ordinary shares ("Placement Shares") which was approved by the Shareholders on 14 July 2020 whereby:

- On 26 August 2020, the Company has completed the listing of and quotation for 50,000,000 units of Placement Shares on the Main Market of Bursa Securities.
- On 12 November 2020, Bursa Securities has approved the application for an extension of time of six months for the completion of the remaining 85 million units of Placement Shares.

B9. Financial instruments

There were no outstanding financial instruments as at the date of issue of this quarterly report.

B10. Material Litigation

There was no pending material litigation as at the date of issue of this quarterly report.

B11. Dividend

There was no dividend declared during the quarter under review.

B12. Earnings / (Loss) per share

(i) Basic Earning / (Loss) Per Share

The basic earnings / (loss) per ordinary share were calculated by dividing the Group's net profit / (loss) attributable to ordinary shareholders by the number of weighted ordinary shares in issue as follows:-

	Current Quarter 30 Sep 2020	Preceding Year Corresponding Quarter 30 Sep 2019	Current Financial Period 30 Sep 2020	Preceding Year Corresponding Financial Period 30 Sep 2019
Profit/(Loss) net of tax attributable to owners of the parent (RM'000)				
- Continuing operations	49,812	3,769	94,399	5,918
- Discontinued operations	-	868	-	(784)
	<u>49,812</u>	<u>4,637</u>	<u>94,399</u>	<u>5,134</u>
Weighted average number of ordinary shares in issue ('000)	<u>170,569</u>	<u>2,678,229</u>	<u>170,569</u>	<u>2,678,229</u>
Basic earning / (loss) per share (sen)				
- Continuing operations	29.20	0.14	55.34	0.22
- Discontinued operations	-	0.03	-	(0.03)
	<u>29.20</u>	<u>0.17</u>	<u>55.34</u>	<u>0.19</u>

(ii) Diluted Earning Per Shares

The diluted earnings per ordinary shares were calculated by dividing the Group's net profit / (loss) attributable to ordinary shareholders by the number of weighted ordinary shares in issue as follows:-

	Current Quarter 30 Sep 2020	Preceding Year Corresponding Quarter 30 Sep 2019	Current Financial Period 30 Sep 2020	Preceding Year Corresponding Financial Period 30 Sep 2019
Profit/(Loss) net of tax attributable to owners of the parent (RM'000)				
- Continuing operations	49,812	3,769	94,399	5,918
- Discontinued operations	-	868	-	(784)
	<u>49,812</u>	<u>4,637</u>	<u>94,399</u>	<u>5,134</u>
Weighted average number of ordinary shares in issue ('000)	<u>264,336</u>	<u>2,678,229</u>	<u>264,336</u>	<u>2,678,229</u>
Diluted earning / (loss) per share (sen)				
- Continuing operations	18.84	0.14	35.71	0.22
- Discontinued operations	-	0.03	-	(0.03)
	<u>18.84</u>	<u>0.17</u>	<u>35.71</u>	<u>0.19</u>

LAGENDA PROPERTIES BERHAD

(Formerly Known as D.B.E. GURNEY RESOURCES BERHAD)

(Registration No. 200101000008(535763-A))

(Incorporated in Malaysia)



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

B13. Auditors' Report on the Preceding Annual Financial Statements

There was no qualification in the audit report on the preceding audited annual financial statements.

B14. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors of the Company on 16 November 2020.