(Incorporated in Malaysia)



CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

	Note	(UNAUDITED) (UNAUDITED) e INDIVIDUAL QUARTER CUMULATIVE QUARTER					
	_	1 JUL 2019 to 30 SEP 2019 CURRENT QUARTER	1 JUL 2018 to 30 SEP 2018 PRECEDING YEAR CORRESPONDING QUARTER	Changes Increase / (Decrease)	1 JAN 2019 to 30 SEP 2019 CURRENT YEAR TO DATE	1 JAN 2018 to 30 SEP 2018 PRECEDING YEAR CORRESPONDING YEAR TO DATE	Changes Increase / (Decrease)
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue Cost of sales Gross Profit / (Loss)	-	48,557 (38,488) 10,069	28,651 (27,639) 1,012	19,906 (10,849) 9,057	124,854 (104,807) 20,047	77,302 (79,743) (2,441)	47,552 (25,064) 22,488
Interest income Other income Administrative expenses Finance costs Share of result of associate		12 1,142 (4,939) (283)	23 (4,003) (262)	12 1,119 (936) (21)	71 3,304 (14,722) (931) (203)	210 2,648 (10,541) (794) (42)	(139) 656 (4,181) (137) (161)
Profit / (Loss) before tax	_	6,001	(3,230)	9,231	7,566	(10,960)	18,526
Income tax expense	B5	(1,364)	(391)	(973)	(2,432)	(391)	(2,041)
Profit / (Loss) for the period	=	4,637	(3,621)	8,258	5,134	(11,351)	16,485
Attributable To: Owner of the company Non controlling interest	- =	4,637 - 4,637	(3,621) - (3,621)	8,258 8,258	5,134 - 5,134	(11,351) - (11,351)	16,485 - 16,485
Profit / (Loss) Per Shares:							
- Basic (Sen)		0.17	(0.14)		0.19	(0.42)	
- Diluted*		N/A	N/A		N/A	N/A	

The Condensed Consolidated Income statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

Note:

* The Group does not have any potential dilutive ordinary shares as the market price of the share was lower than the exercise price. As a result, these warrant are anti-dilutive in the control of diluted earning per share.

(Incorporated in Malaysia)



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

1	,	UDITED) AL QUARTER		(UNA) CUMULATI		
	1 JUL 2019 to 30 SEP 2019 CURRENT QUARTER RM'000	1 JUL 2018 to 30 SEP 2018 PRECEDING YEAR CORRESPONDING QUARTER RM'000	Changes Increase / (Decrease) RM'000	1 JAN 2019 to 30 SEP 2019 CURRENT YEAR TO DATE RM'000	1 JAN 2018 to 30 SEP 2018 PRECEDING YEAR CORRESPONDING YEAR TO DATE RM'000	Changes Increase / (Decrease) RM'000
Profit / (Loss) for the period	4,637	(3,621)	8,258	5,134	(11,351)	16,485
Other comprehensive income	-	-	-	-	-	-
Total comprehensive profit / (loss) for the period	4,637	(3,621)	8,258	5,134	(11,351)	16,485
Total Comprehensive profit / (loss) attr Owner of the Company Non-Controllong Interest	4,637	(3,621)	8,258	5,134	(11,351)	16,485 -
-	4,637	(3,621)	8,258	5,134	(11,351)	16,485

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

(Incorporated in Malaysia)



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019

	NOTES	UNAUDITED AS AT 30 SEP 2019 RM'000	AUDITED AS AT 31 DEC 2018 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		65,851	68,367
Investment in associates		142	<u>-</u>
	_	65,993	68,367
Current assets		42.676	15 120
Inventories Biological assets		42,676 8,491	15,138 8,133
Trade receivables		19,466	17,443
Other receivables, deposits and prepayments		25,922	2,415
Contract assets		16,344	-,
Tax recoverable			8
Fixed deposits with licensed banks		1,704	5,367
Cash and bank balances		1,916	3,136
	<u> </u>	116,519	51,640
TOTAL ASSETS	_	182,512	120,007
EQUITY AND LIABILITIES Share capital		56,842	56,842
Reserves Accumulated losses		19,530 (13,811)	19,530 (18,945)
Total Equity	_	62,561	57,427
Total Equity		02,301	31,421
Non-current liabilities			
Hire-purchase payables	В9	728	1,458
Term loans	В9	2,810	4,720
Trade payable		3,081	3,081
Deferred tax liabilities	<u> </u>	5,355	5,355
	_	11,974	14,614
Current liabilities			
Trade payables		42,134	15,812
Other payables and accruals		43,092	13,620
Amounts due to directors		11,597	12,255
Hire - purchase payables	В9	1,526	1,010
Tax liabilities	7.0	1,597	1,117
Term loans	B9	4,603	4,152
Other bank borrowings	В9	3,428	47,966
Total liabilities		107,977 119,951	62,580
TOTAL EQUITY AND LIABILITIES	_	182,512	120,007
TO THE EXCITE THE DEED DEFINE	_	102,312	120,007
Net Assets per ordinary share (RM)		0.02	0.02

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

(Incorporated in Malaysia)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

	Share Capital RM'000	Non-Distributable Asset Revaluation Reserve RM'000	Other Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
As at 1 January 2019	56,842	19,530	-	(18,945)	57,427
Total comprehensive profit for the period	-	-	-	5,134	5,134
As at 30 September 2019	56,842	19,530	-	(13,811)	62,561
As at 1 January 2018, as restated	56,842	19,847	38,578	(30,213)	85,054
Total comprehensive loss for the period	-	-	-	(11,351)	(11,351)
As at 30 September 2018	56,842	19,847	38,578	(41,564)	73,703

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

(Incorporated in Malaysia)



CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

Path Color Path Path Color Path Path Color Path Color Path Path Color Path Pa	CASH ELOW EROM ODER ATING A CTIMITIES	(UNAUDITED) 9 MONTHS CURRENT FINANCIAL PERIOD 1 JAN 19 TO 30 SEP 19 RM'000	(UNAUDITED) PRECEDING YEAR CORRESPONDING YEAR TO DATE 1 JAN 18 TO 30 SEP 18 RM'000
Adjustments for:	CASH FLOW FROM OPERATING ACTIVITIES Profit / (Local before tox	7.566	(10.060)
Depociation of property, plant and equipment 4,882 4,588 Property, plant and equipment 124 124 Amortisation of leasehold land 124 124 Impairment loss on proceivables 1637 - Impairment loss on proceivables 1638 - Impairment loss of proceivables 1638 - Impairment loss of proceivables 1638 - Impairment loss of proceivables 1638 - Impairment labelities 1638 - Impairmen	,	7,300	(10,900)
Property, plant and equipment written of 1 40 Amortisation of leasehold land 124 Impairment loss on property, plant and equipment (2,124) Impairment loss on property plant and equipment (367) Reversal of impairment on investment in associates (99) Interest income (711) (210) Flanance costs 931 794 Share of result in associate 293 42 Gain on disposal of property, plant and equipment 26 - Operating Profit / (Loss) Refore Working Capital 80 3.00 Net change in current assets (69,132) 3.390 Net change in current tassets (69,132) 3.390 Net change in current tassets (69,132) 3.00 Net Cash gain in Current tassets (69,132) 3.00 Net Cash gain in Current tassets (69,132) 3.00 Ret Cash in Operating Activities	· ·	4.882	4.588
Anotisation of leasehold land 124 1-24 Impairment loss on procepty, plant and equipment (637) - Reversal of impairment to son receivables (79) - Reversal of impairment on investment in associates (99) - Interest income (71) (210) Phance costs 931 794 Share of result in associate 203 42 Can on disposal of property, plant and equipment 26 - Operating Profit / Class) Before Working Capital Changes (89132) (3309) Net change in current labilities 4,188 (1,801) Net change in current labilities 54,788 (1,801) Net change in current labilities 54,788 (1,801) Net change in current labilities 54,788 (1,801) Proceeds from Operating Activities 71 20 Porceeds from disposal of property, plant and equipment 124 2,000 Proceeds from disposal of property, plant and equipment 1517 3,004 Investment in associated company 658 3600 Vet Cash Cash		•	
Reversal of impairment in associates 637		124	124
Percent of impairment on investment in associates 099 10, 100 10, 10	Impairment loss on property, plant and equipment	(2,124)	-
Interest income	Impairment loss on receivables	(637)	-
Finance costs	Reversal of impairment on investment in associates	(99)	-
Share of result in associate Gain on disposal of property, plant and equipment 26 company Profit / (Loss) Before Working Capital Changes 26 company (5,202) Changes in working capital: State of the profit / (Loss) Before Working Capital Changes State of the profit / (Loss) Before Working Capital Changes State of the profit / (Loss) Before Working Capital Changes State of the profit / (Loss) Before Working Capital Changes State of the profit / (Loss) Before Working Capital Changes State of the profit of t	Interest income	(71)	` '
Gain on disposal of property, plant and equipment 26 - Operating Profit / (Loss) Before Working Capital Changes 10.802 (5.202) Changes in working capital: **** **** Net change in current sasets (69.132) (3.390) Net change in current liabilities (4940) - Income tux paid (940) - Finance costs paid (931) (794) Net Cash Used In Operating Activities *** 1.187 CASH FLOWS FROM INVESTING ACTIVITIES 1 210 Interest received 71 210 Proceeds from disposal of property, plant and equipment 124 2,000 Withdrawal of fixed deposits pledged to bank - 1,334 Purchases of property, plant and equipment (517) (3,904) Investment in associated company (246) - Net Cash Used In Investing Activities (568) (368) Repayment to irrem loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance (4,800) (4,800) Repayment to birrepurchase liabiliti			
Operating Profit / (Loss) Before Working Capital Changes 10,802 (5,202) Changes in working capital: (99,132) (3,309) Net change in current assets (99,132) (3,309) Net change in current labilities 54,788 (1,801) Income tax paid (931) (704) Finance costs paid (931) (704) Procect costs paid (931) (704) Net Cash Used In Operating Activities 71 210 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 71 210 Proceeds from disposal of property, plant and equipment 124 2,000 Withdrawal of fixed deposits pledged to bank 517 3,904 Purchases of property, plant and equipment (317) 3,904 Investment in associated company (246) - Net Cash Used In Investing Activities (358) 3600 CASH FLOWS FROM FINANCING ACTIVITIES Repayment to banker acceptance 3,428 4,800 Drawdown of / (Repayment to) banker acceptance (3,428) 3,687			42
Changes in working capital: Net change in current assets (69,132) (3,390) Net change in current liabilities (4,001) Income tax paid (940) (-7,001) Finance costs paid (931) (794) Net Cash Used In Operating Activities (5,413) (11,187) Net Cash Used In Operating Activities (5,413) (11,187) CASH FLOWS FROM INVESTING ACTIVITIES Interest received 171 (2,000) Proceeds from disposal of property, plant and equipment 124 (2,000) Withdrawal of fixed deposits pledged to bank 1- (31,134) Purchases of property, plant and equipment (517) (3,904) Investment in associated company (346) (-7, 13,134) Purchases of property, plant and equipment (518) (568) (3660) Net Cash Used In Investing Activities (568) (3660) CASH FLOWS FROM FINANCING ACTIVITIES Repayment to term loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to hire purchase liabilities (214) (438) (8,904) Repayment to hire purchase iniabilities (567) (9,91) Ret Cash Generated From Financing Activities (1,098) (3,667) Net Cash Carnerated From Financing Activities (1,098) (3,667) Ret Cash And Cash Equivalents At Beginning of Period (5,002) (3,002) (3,002) Cash and Cash Equivalent comprises: RM'000 (8,002) (3,002) (3,002) Ret Cash and bank balances (1,002) (3,002)			- (7.00)
Net change in current assets (69,132) (3,309) Net change in current liabilities 54,788 (1,801) Income tax paid (940) - Finance costs paid (931) (794) Net Cash Used In Operating Activities (5,413) (11,187) CASH FLOWS FROM INVESTING ACTIVITIES T 210 Interest received 71 210 Proceeds from disposal of property, plant and equipment 124 2,000 Withdrawal of fixed deposits pledged to bank - 1,334 Purchases of property, plant and equipment (517) (3,904) Investment in associated company (246) - Net Cash Used In Investing Activities (568) 3600 CASH FLOWS FROM FINANCING ACTIVITIES (1,459) (1,066) Pural Cash Used In Investing Activities (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to bire purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated Fr	Operating Profit / (Loss) Before Working Capital Changes	10,802	(5,202)
Net change in current liabilities 54,788 (1,801) Income tax paid (940) - Finance costs paid (931) (794) Net Cash Used In Operating Activities (5,413) (11,187) CASH FLOWS FROM INVESTING ACTIVITIES Interest received 71 210 Proceeds from disposal of property, plant and equipment 124 2,000 Withdrawal of fixed deposits pledged to bank - 1,334 Purchases of property, plant and equipment (517) (3,904) Investment in associated company (246) - Net Cash Used In Investing Activities (368) 3600 CASH FLOWS FROM FINANCING ACTIVITIES (1,459) (1,066) Repayment to term bans (1,459) (1,066) Drawdown of (Repayment to) banker acceptance 3,428 (4,800) Repayment to brier purchase liabilities (214) (438) (Repayment to) From Financing Activities (1,969) 3,687 Net Cash Generated From Financing Activities (4,883) (7,860) CASH AND CASH EQUIVALENTS AT END OF PERIOD	Changes in working capital:		
Income tax paid (940) 74 74 74 74 74 74 74 7		(69,132)	(3,390)
Finance costs paid (931) (794) Net Cash Used In Operating Activities (5.413) (11.187) CASH FLOWS FROM INVESTING ACTIVITIES T 210 Interest received 71 210 Proceeds from disposal of property, plant and equipment 124 2,000 Withdrawal of fixed deposits pledged to bank - 1,334 Purchases of property, plant and equipment (517) (3.904) Purchases of property, plant and equipment in associated company (246) - Net Cash Used In Investing Activities (568) (360) Post Task Used In Investing Activities (568) (360) CASH FLOWS FROM FINANCING ACTIVITIES T (1,056) (360) Peapyment to lire purchase liabilities (1,459) (1,066) (4,800) <t< td=""><td>Net change in current liabilities</td><td>54,788</td><td>(1,801)</td></t<>	Net change in current liabilities	54,788	(1,801)
Net Cash Used In Operating Activities (5,413) (11,187) CASH FLOWS FROM INVESTING ACTIVITIES 1 210 Interest received 71 210 Proceeds from disposal of property, plant and equipment 124 2,000 Withdrawal of fixed deposits pledged to bank - 1,334 Purchases of property, plant and equipment (517) (3,904) Investment in associated company (246) - Net Cash Used In Investing Activities (568) (3600) CASH FLOWS FROM FINANCING ACTIVITIES 8 (1,459) (1,066) Prawdown of / (Repayment to banker acceptance 3,428 (4,800) Repayment to hire purchase liabilities (214) (438) (Repayment to) Advance from directors (567) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2018 RM*000 Cash and bank balances 1,916 RM*000 <		· · · · · · · · · · · · · · · · · · ·	-
CASH FLOWS FROM INVESTING ACTIVITIES 1			<u> </u>
Interest received	Net Cash Used In Operating Activities	(5,413)	(11,187)
Interest received	CASH FLOWS FROM INVESTING ACTIVITIES		
Withdrawal of fixed deposits pledged to bank Purchases of property, plant and equipment (517) (3,904) Purchases of property, plant and equipment In associated company (246) (246) Net Cash Used In Investing Activities (568) (360) CASH FLOWS FROM FINANCING ACTIVITIES The part of term loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance (214) (4,800) (4,800) Repayment to hire purchase liabilities (214) (438) (657) 9,991 (Repayment to) / Advance from directors (657) (657) 9,991 Net Cash Generated From Financing Activities (4,883) (7,860) NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD (4,883) 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD (5,232) 3,620 7,372 Note: (28) and cash equivalent comprises: (28) and cash equivalent comprises: (30,20) 8,503 15,232 Cash and bank balances (28) and bank balances (30,20) 1,916 1,908 Fixed deposits with licensed bank (4,202) 1,916 1,093		71	210
Purchases of property, plant and equipment Investment in associated company (517) (3,904) Net Cash Used In Investing Activities (246) - CASH FLOWS FROM FINANCING (568) (360) CASH FLOWS FROM FINANCING ACTIVITIES (1,459) (1,066) Payment to term loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to irre purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 8 MY000 RM'000 Cash and bank balances 1,916 1,903 Fixed deposits with licensed bank 1,704 6,279	Proceeds from disposal of property, plant and equipment	124	2,000
Investment in associated company C246 C568 C360 C360 Net Cash Used In Investing Activities	Withdrawal of fixed deposits pledged to bank	-	1,334
Net Cash Used In Investing Activities (568) (360) CASH FLOWS FROM FINANCING ACTIVITIES Temperature of the properties of the purchase of the purchase liabilities of the purc	Purchases of property, plant and equipment	(517)	(3,904)
CASH FLOWS FROM FINANCING ACTIVITIES Repayment to term loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to hire purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 80 SEP 2018 RM'000 Cash and cash equivalent comprises: RM'000 RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279		(246)	-
Repayment to term loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to hire purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 8 M'000 RM'000 Cash and cash equivalent comprises: RM'000 RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	Net Cash Used In Investing Activities	(568)	(360)
Repayment to term loans (1,459) (1,066) Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to hire purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 8 M'000 RM'000 Cash and cash equivalent comprises: RM'000 RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of / (Repayment to) banker acceptance 3,428 (4,800) Repayment to hire purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 8 RM'000 RM'000 Cash and cash equivalent comprises: RM'000 RM'000 1,916 1,093 Cash and bank balances 1,916 1,093 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279		(1 450)	(1.066)
Repayment to hire purchase liabilities (214) (438) (Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 30 SEP 2018 Cash and cash equivalent comprises: RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	* *		* * * *
(Repayment to) / Advance from directors (657) 9,991 Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 30 SEP 2018 Cash and cash equivalent comprises: RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279			* * * *
Net Cash Generated From Financing Activities 1,098 3,687 NET DECREASE IN CASH AND CASH EQUIVALENTS (4,883) (7,860) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 30 SEP 2018 Cash and cash equivalent comprises: RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279		* /	* *
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 8,503 15,232 CASH AND CASH EQUIVALENTS AT END OF PERIOD 3,620 7,372 Note: 30 SEP 2019 30 SEP 2018 Cash and cash equivalent comprises: RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279			·
Note : 30 SEP 2019 30 SEP 2018 Cash and cash equivalent comprises : RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,883)	(7,860)
Note : 30 SEP 2019 30 SEP 2018 Cash and cash equivalent comprises : RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	8,503	15,232
Cash and cash equivalent comprises: RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	CASH AND CASH EQUIVALENTS AT END OF PERIOD	3,620	7,372
Cash and cash equivalent comprises: RM'000 RM'000 Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279			
Cash and bank balances 1,916 1,093 Fixed deposits with licensed bank 1,704 6,279	Note:	30 SEP 2019	30 SEP 2018
Fixed deposits with licensed bank 1,704 6,279			
3,620 7,372	Fixed deposits with licensed bank		
		3,620	7,372

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

(Incorporated in Malaysia)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The financial statements of the Group are unaudited and have been prepared in accordance with the MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The financial statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018 and the accompanying explanatory notes attached. These explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. Comparatives

The comparative figures have not been restated.

A3. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2018.

A4. Auditors' Report on Preceding Annual Financial Statements

The Auditors' report on the financial statements for the year ended 31 December 2018 was unqualified.

A5. Seasonal or cyclical factors

The business operations of the Group were not affected by any seasonal or cyclical factors.

A6. Unusual items affecting Assets, Liabilities, Equity, Net income or Cash flow

There was no unusual item of significant size or nature recorded during the current quarter.

A7. Material changes in estimates

There were no significant changes in estimates that have had material effect in the current quarter results.

A8. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

A9. Dividend paid

There were no dividend paid during the quarter under review.

A10. Segment information

For the current quarter, the segmental report is consisted of two divisions which are poultry and property development. The poultry division consists of integrated services from farming to retail business, while the property development division is mainly in the mixed development of residential and commercial properties.

The segmental report for the current year to date ended 30 September 2019 is as follow:

	Poultry Farming	Property		
	& Processing	<u>Development</u>	Group	
	RM'000	RM'000	RM'000	
Revenue	77,290	47,564	124,854	
(Loss) / Profit before tax	(2,492)	10,058	7,566	

A11. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment for the current quarter under review.

A12. Subsequent events

No material subsequent events arises after the end of the current quarter.

(Incorporated in Malaysia)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

A13. Changes in composition of the Group

There was no changes in the composition of the Group during the current quarter under review.

A14. Capital commitment

There were no material capital expenditure commitments during the current quarter under review.

A15. Related party transactions

Significant related party transactions for the current year to date ended 30 September 2019

RM'000

3,800

Transaction with party connected to the Director

- Land owner entitlement

(Incorporated in Malaysia)



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Performance review

	3rd Quarter ended		3rd Quarter ended	Increase /	
		30 SEP 2019		30 SEP 2018	(Decrease)
	'000 KG	RM'000	'000 KG	RM'000	RM'000
Sales of Processed Chicken	2,831	18,647	2,898	17,746	901
Sales of Live Broiler	1,623	7,439	1,349	5,742	1,697
Sales of Marinated & Breaded Chicken		756		729	27
Revenue from Property Development		21,074		3,748	17,326
Others		641	_	686	(45)
	_	48,557	_	28,651	19,906
Profit/ (Loss) before tax	_	6,001	_	(3,230)	9,231

For the current quarter ended 30 September 2019, the Group's revenue recorded RM48.56 million, which represents an increase of 69.49% over the prior year corresponding quarter's revenue of RM28.65 million. This was mainly due to:

- (i) Property Development recorded a revenue of RM21.07 million in current quarter as compared to RM3.74 million in prior year corresponding quarter. The increased in revenue from Property Development which contributed additional RM 17.33 million are mainly from the Pangsapuri Seri Iskandar project; and
- (ii) Poultry revenue for the current quarter increased by RM2.58 million mainly due to better average selling price for sales of processed chicken from RM6.12 per kilogram to RM6.59 per kilogram and higher demand from sales of live broiler which had contributed an additional 0.27 million kilogram in current quarter as compare to prior year corresponding quarter.

The Group recorded a profit before tax of RM6.00 million in current quarter as compared to the loss before tax of RM3.23 million in the prior year corresponding quarter. This was mainly due to the increase in contribution from property development of approximately RM5.66 million and poultry farming and processing division of approximately RM0.34 million in current quarter.

- (i) Property Development recorded a profit before tax of RM5.66 million in current quarter as compared to the profit before tax of RM0.76 million in prior year corresponding quarter.
- (ii) Poultry recorded a profit before tax of RM0.34 million in current quarter as compared to the loss before tax of RM3.99 million in prior year corresponding quarter. The relatively better performance was mainly due to better selling price in current quarter.

B2. Material change in profit before taxation of current quarter compared with immediate preceding quarter

	3rd Quarter ended		2	and Quarter ended	Increase /
		30 SEP 2019		30 JUN 2019	(Decrease)
	'000 KG	RM'000	'000 KG	RM'000	RM'000
Sales of Processed Chicken	2,831	18,647	2,879	18,090	557
Sales of Live Broiler	1,623	7,439	1,341	4,739	2,700
Sales of Marinated & Breaded Chicken		756		571	185
Revenue from Property Development		21,074		20,965	109
Others		641		3,649	(3,008)
	_	48,557	_	48,014	543
Profit before tax		6,001	_	1,038	4,963

For the current quarter ended 30 September 2019, the Group's revenue had increased to RM48.56 million from RM48.01 million in the immediate preceding quarter. This was mainly due to:

(i) The contribution from the Property Development amounting to RM21.07 million in current quarter as compared to RM20.97 million in preceding quarter; and (ii) Poultry recorded an increment of RM0.43 million due to to higher demand from sales of live broiler which had contributed an additional 0.28 million kilogram coupled with better average selling price of RM4.58 per kilogram in current quarter as compared to RM3.53 per kilogram in preceding quarter.

The Group recorded a higher profit before tax RM6.00 million in current quarter as compared to RM1.04 million in the preceding quarter. The reasons are as follow:

- (i) Property Development recorded a net revenue increase of RM0.11 million; and
- (ii) Poultry recorded a profit before tax of RM0.34 million in current quarter as compared to the loss before tax of RM0.67 million in preceding quarter. This was mainly due to higher sales of live broiler in the current quarter.

B3. Commentary on prospects

The property development division has been the growth driver of the Company since its venture into the business and is expected to continue contributing positively to the overall financial performance of the Group moving forward. As such, the Company intends to focus on its property development business and had on 2 October 2019, announced its intention to dispose 51% of its poultry business (refer Note B8 for details) which the Company had obtained its shareholders' approval on 25 November 2019.

B4. Profit forecast

The Group did not issue any profit forecast.

B5. Taxation

	Indivudua	l Quarter	Cumulative Quarter		
	Current Year Quarter 30 SEP 2019 RM'000	Preceding Year Quarter 30 SEP 2018 RM'000	Current Year To Date 30 SEP 2019 RM'000	Preceding Year To Date 30 SEP 2018 RM'000	
Deferred Tax Liabilities	-	-	-	-	
Taxation	(1,364)	(391)	(2,432)	(391)	
Income tax expenses	(1,364)	(391)	(2,432)	(391)	

(Incorporated in Malaysia)



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

B6. Profit & loss on sale of unquoted investments and properties

There were no material sale of unquoted investments and properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities during the current quarter and financial year to-date.

B8. Corporate Proposals

On 2 October 2019, the Company announced that the Company had on even date entered into the share sales agreements with Dato Ding Seng Huat to undertake the proposed disposal of 51% equity interest in D.B.E. Poultry Sdn Bhd, D.B.E. Breeding Sdn Bhd, D.B.E. Hatchery Sdn Bhd, D.B.E. Marketing Sdn Bhd, D.B.E. Food Processing Sdn Bhd and D.B.E. Gurney Chicken Sdn Bhd ("Disposal Companies") for a total cash consideration of RM32,583,608, comprising:-

i) a disposal consideration of RM10,200,000 for the 51% equity interest in the Disposal Companies; and

ii) settlement of an amount owing from DBE Poultry Sdn Bhd to the Company. As at the date of the SSA, the Amount Owing from DBE Poultry Sdn Bhd amounts to RM22,383,608 ("Proposed Disposal").

Details of the Proposed Disposal can be found in the circular to Shareholders dated 6 November 2019 and the non-interested shareholders had approved the Proposed Disposal at the Extraordinary General Meeting convened on 25 November 2019.

B9. Borrowings and debts securities

The Group's borrowings as at 30 September 2019 all of which were denominated in Ringgit Malaysia are as follows:

	RM'000
Short Term - Secured	
- Hire purchases	1,526
- Bankers' acceptances/STA	3,428
- Term loans	4,603
Sub-total	9,557
Long Term - Secured	
- Hire purchases	728
- Term loans	2,810
Sub-total	3,538
Total borrowings	13,095

The above bank borrowings are secured by means of the followings:-

- (i) a debenture incorporating fixed charge over the assets of the Group,
- (ii) legal charge over landed properties belonging to certain subsidiaries, and
- (iii) joint and several guarantee of some of the directors of the company.

B10. Financial instruments

There were no outstanding financial instruments as at the date of issue of this quarterly report.

B11. Material Litigation

There was no pending material litigation as at the date of issue of this quarterly report.

B12. Dividend

The Directors do not recommend any dividend for the current quarter.

B13. Earnings / (Loss) per share

(i) Basic Earning / (Loss) Per Share

The basic earnings / (loss) per ordinary share and diluted earnings per ordinary shares were calculated by dividing the Group's net profit / (loss) attributable to ordinary shareholders by the number of weighted ordinary shares in issue as follows:-

	Current Year Ouarter Ended	Corresponding Quarter Ended	Current Year Period To date	Corresponding Period To date
	30 SEP 2019	30 SEP 2018	30 SEP 2019	30 SEP 2018
Net Profit / (Loss) for the period (RM'000)	4,637	(3,621)	5,134	(11,351)
Weighted average number of ordinary				
shares in issue ('000)	2,678,229	2,678,229	2,678,229	2,678,229
Basic Earning / (Loss) Per Share (sen)	0.17	(0.14)	0.19	(0.42)

(ii) Diluted Earning Per Shares

The Group does not have any potential dilutive ordinary shares as the market price of the share was lower than the exercise price. As these warrant are anti-dilutive in nature and have not been considered in the computation of diluted earning per share.

BY ORDER OF THE BOARD

ERIC TOH CHEE SEONG (MAICSA 7016178) JESSLYN ONG BEE FANG (MAICSA 7020672) Company Secretaries

Perak

25 November 2019