

Lagenda Properties Berhad - Dividend Policy

1. The Board of Directors ("Board") of Lagenda Properties Berhad ("Company") wishes to inform that the Company has adopted an annual dividend policy to distribute not less than 25% out of its consolidated profits after taxation attributable to shareholders in each financial year in the form of dividends, commencing from the financial year ending 2022.
2. In considering the level of dividend payments, the company considers various factors including:
 - (a) level of available cash and cash equivalents;
 - (b) net gearing of the company that is deemed suitable by the board;
 - (c) our projected levels of capital expenditure and other investment plans;
 - (d) Group's return on equity pre- and post-distribution of dividends;
 - (e) expected financial performance;
 - (f) future capital expenditure, investment plans and financing requirements;
 - (g) working capital requirement;
 - (h) any contractual obligations;
 - (i) considerations for non-recurring items; and
 - (j) regulations within the Companies Act 2016 and other laws and/or regulations.
3. The review of the policy shall be done every two years commencing from the financial year ending 2022 and modification to the policy shall be done accordingly if deemed necessary.
4. For the financial year ending 2022 and 2023, the Company is committed to ensure total dividend pay-out (in absolute RM) is at least equal to financial year ending 2021 or 25% of the respective year's consolidated profits after taxation attributable to shareholders (subject to considerations of various factors above), whichever is higher
5. The declaration of interim dividends and/or the recommendation of final dividends are subject to the confirmation of the Board and to any applicable law and contractual obligations provided that such distributions would not be detrimental to the cash needs of the Company or to any plans approved by the Board. Any final dividend for a financial year is subject to shareholders' approval.

Dividend Payment History							
Announcement date	Financial Year	Subject	EX Date	Payment Date	Dividend Per Share (sen)	Total Dividend Payment (RM)	Annual Dividend Payout Ratio
22-Aug-2022	31-Dec-2022	Interim Dividend	14-Sep-2022	26-Sep-2022	3	25,119,815	n.a
22-Feb-2022	31-Dec-2021	Second Interim Dividend	24-Mar-2022	11-Apr-2022	3.5	29,306,451	27%
17-Aug-2021	31-Dec-2021	Interim Dividend	6-Sep-2021	5-Oct-2021	3	24,554,696	
22-Feb-2021	31-Dec-2020	Interim Dividend	9-Mar-2021	9-Apr-2021	2.5	20,462,228	14%