LAGENDA PROPERTIES BERHAD
(“**LGB**” or “**the Company**”)
[Registration No. 200101000008 (535763-A)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIFTH ANNUAL GENERAL MEETING (“**25th AGM**” OR “**THE MEETING**”) OF THE COMPANY HELD AT BALLROOM I, TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 10 JUNE 2026 AT 10:30 A.M.

DIRECTORS PRESENT	:	Admiral Tan Sri Dato’ Seri Panglima Dr. Ahmad Kamarulzaman Bin Hj. Ahmad Badaruddin (Retired) *(Chairman)* Dato’ Doh Jee Ming *(Managing Director)* Mr. Chua Seng Hooi (Andy) *(Executive Director)* Dr. Lim Pang Kiam *(Non-Independent Non-Executive Director)* Ms. Looi Sze Shing *(Independent Non-Executive Director)* Puan Myrzela Binti Sabtu *(Independent Non-Executive Director)* Tengku Faradiza Binti Tengku Baharuddin *(Independent Non-Executive Director)* Datin Loa Bee Ha *(Independent Non-Executive Director)*
MEMBERS PRESENT	:	As per Attendance List
PROXY HOLDERS PRESENT	:	As per Attendance List
BY INVITATION	:	As per Attendance List
IN ATTENDANCE	:	Ms. Liew See See *(Company Secretary)* Ms. Chew Kit Yee (Cathy) *(Company Secretary)*

CHAIRMAN

Admiral Tan Sri Dato’ Seri Panglima Dr. Ahmad Kamarulzaman Bin Hj. Ahmad Badaruddin (“**Tan Sri Chairman**”) welcomed all present to the 25th AGM of the Company and called the Meeting to order at 10:30 a.m.

Tan Sri Chairman proceeded to introduce the Directors, Company Secretary, representative from Moore Stephens Associates PLT, the External Auditor, Chief Executive Officer and the Financial Controller, who were in attendance to the floor.

QUORUM

With the requisite quorum being present pursuant to Clause 71 of the Company’s Constitution, Tan Sri Chairman declared the Meeting duly convened.

The Meeting noted that the Company was using 4 June 2026 as the determinant date of the General Meeting Record of Depositors for the 25th AGM.

NOTICE OF MEETING

The Notice convening the Meeting dated 30 April 2026, having been circulated within the prescribed period, was taken as read with the permission of the Meeting.

PROCEEDINGS AND VOTING PROCEDURES

Tan Sri Chairman informed that the voting of the Meeting would be conducted by way of poll in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Malaysia Securities**"). Pursuant to the above and Section 330 of the Companies Act 2016 ("**the Act**"), Tan Sri Chairman exercised his rights to demand the votes on the resolutions set out in the Notice of the 25th AGM to be conducted by way of poll to demonstrate shareholder democracy of one-share one-vote.

Ms. Chew Kit Yee (Cathy), the Company Secretary, briefed the Meeting on the proceedings of the Meeting. The Meeting noted that the voting process for all the resolutions set out in the Notice of the 25th AGM would be carried out after the discussion of all the agenda items of the Meeting, which would include the Question & Answer Session ("**Q&A session**").

The Meeting was informed that Insurban Corporate Services Sdn. Bhd. was the Poll Administrator to conduct the polling process, while Leou Associates was the Independent Scrutineer to verify the poll results.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("AFS 2025")

Tan Sri Chairman informed that the first item on the agenda was to receive the AFS 2025.

The Meeting noted that pursuant to Section 340(1)(a) of the Act, the AFS 2025 did not require formal approval from the shareholders, and hence, this agenda item was not put forward for voting.

Tan Sri Chairman declared that the AFS 2025 be received.

At this juncture, Dato' Doh Jee Ming, the Managing Director of the Company, was invited to deliver his opening address.

Following that, Tan Sri Chairman invited Mr. Jasrinderjit Singh Dhillon ("**Mr. Jasrinderjit**"), the Chief Executive Officer of the Company, to present the financial performance of the Company and its subsidiaries ("**the Group**") for the financial year ended 2025 ("**FYE 2025**") as well as the overview of the Group's outlook for year 2026.

Tan Sri Chairman thanked Dato' Doh Jee Ming and Mr. Jasrinderjit for the opening address and presentation. The Meeting was informed that any questions related to the presentation will be addressed during the Q&A session later. Tan Sri Chairman continued with the proceedings of the Meeting.

2.0 ORDINARY RESOLUTION 1
APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES UP TO AN AGGREGATE AMOUNT OF RM675,000/- FOR THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM A DAY AFTER THE 25TH AGM OF THE COMPANY UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY IN YEAR 2027

Tan Sri Chairman informed that Ordinary Resolution 1 was to approve the payment of Directors' fees up to an aggregate amount of RM675,000/- for the Non-Executive Directors of the Company for the period from a day after the 25th AGM of the Company until the date of the next AGM of the Company in year 2027.

3.0 ORDINARY RESOLUTION 2
APPROVAL FOR THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) UP TO AN AGGREGATE AMOUNT OF RM73,000/- FOR THE PERIOD FROM A DAY AFTER THE 25TH AGM UNTIL THE DATE OF THE NEXT AGM OF THE COMPANY IN YEAR 2027

Tan Sri Chairman informed that Ordinary Resolution 2 was to approve the payment of Directors' benefits (excluding Directors' fees) up to an aggregate amount of RM73,000/- for the period from a day after the 25th AGM until the date of the next AGM of the Company in year 2027.

4.0 ORDINARY RESOLUTIONS 3 TO 5
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO WERE DUE TO RETIRE BY ROTATION IN ACCORDANCE WITH CLAUSE 95 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR RE-ELECTION: -
ORDINARY RESOLUTION 3 - TAN SRI CHAIRMAN
ORDINARY RESOLUTION 4 - DR. LIM PANG KIAM
ORDINARY RESOLUTION 5 - MS. LOOI SZE SHING

At this juncture, Tan Sri Chairman handed over his chairmanship to Dato' Doh Jee Ming, the Managing Director to chair this segment of agenda since it was related to his re-election as a Director of the Company pursuant to Clause 95 of the Company's Constitution.

The Meeting noted that Ordinary Resolutions 3, 4 and 5 were to re-elect Tan Sri Chairman, Dr. Lim Pang Kiam and Ms. Looi Sze Shing, who retired pursuant to Clause 95 of the Company's Constitution and being eligible, had offered themselves for re-election.

The Meeting was informed that the re-election of each Director would be voted on individually.

Dato' Doh Jee Ming then handed over the chairmanship back to Tan Sri Chairman, and Tan Sri Chairman thanked Dato' Doh Jee Ming for chairing this segment of agenda.

5.0 ORDINARY RESOLUTION 6
RE-APPOINTMENT OF MOORE STEPHENS ASSOCIATES PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Tan Sri Chairman informed that Ordinary Resolution 6 was to re-appoint Moore Stephens Associates PLT as Auditors of the Company for the ensuing year until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

The Meeting noted that Moore Stephens Associates PLT had indicated their willingness to continue in office as the Company's Auditors.

SPECIAL BUSINESS

6.0 ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE ACT

Tan Sri Chairman informed the Meeting that the next item on the agenda was a special business to approve Ordinary Resolution 7 in relation to the authority to issue shares pursuant to Sections 75 and 76 of the Act.

The Meeting noted if Ordinary Resolution 7 would be carried, the shareholders of the Company would have waived their statutory pre-emptive right and provide flexibility to the Directors to undertake fundraising activities, including but not limited to placement of shares, to finance future investment(s), project(s), acquisition(s) and/or working capital without having to convene a separate general meeting. The authority, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next AGM of the Company.

7.0 ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF EXISTING AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs") ("PROPOSED RRPT MANDATE")

Tan Sri Chairman informed the Meeting that the next item on the agenda was a special business to approve Ordinary Resolution 8 in relation to the Proposed RRPT Mandate.

The Meeting noted that the full details of the aforesaid proposal was set out in the Circular to Shareholders dated 30 April 2026.

The Meeting also noted that the proposed adoption of Ordinary Resolution 8 was to give mandates to the Group to enter into RRPTs, which would be necessary for the Group's day-to-day operations, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

Tan Sri Chairman further informed that the interested Directors, major shareholders and persons connected to them were detailed in the said Circular to Shareholders, and all of them had abstained and would continue to abstain from all deliberations and voting in respect of Ordinary Resolution 8.

8.0 ORDINARY RESOLUTION 9 PROPOSED RENEWAL OF EXISTING AUTHORITY FOR SHARE BUY-BACK OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

Tan Sri Chairman informed the Meeting that the next item on the agenda was a special business to approve Ordinary Resolution 9 in relation to the Proposed Renewal of Share Buy-Back Authority.

The Meeting noted that Ordinary Resolution 9, if passed, would provide the Directors with authority to exercise the power of the Company to purchase not more than 10% of the total number of issued shares of the Company, excluding treasury shares, at any time within the time as quoted on the Bursa Malaysia Securities.

The Meeting also noted that the full details of the aforesaid proposal was set out in the Statement to Shareholders dated 30 April 2026.

9.0 ANY OTHER BUSINESS

There being no notice received for any other business to be transacted, the Meeting proceeded with the Q&A session.

Q&A SESSION

Tan Sri Chairman invested questions from the floor.

The list of questions received during the Meeting together with responses by the Company, the details of which were set out in "**Appendix A**" attached to these Minutes.

CONDUCT OF POLL VOTING

Tan Sri Chairman announced that the registration for attendance at the 25th AGM closed at 11:30 a.m. to facilitate the conduct of the poll.

Tan Sri Chairman invited the Poll Administrator, to explain the polling procedures.

After all votes had been cast, the Meeting was adjourned at 11:40 a.m. to facilitate the tabulation and verification of votes prior to the declaration of poll results.

ANNOUNCEMENT OF THE POLL RESULTS

The Meeting resumed at 12:13 p.m. for the announcement of the poll results.

Based on the report from the Independent Scrutineer, the poll results as follows, were shown on the screen: -

Resolutions	Voted for		Voted against	
	No. of shares	%	No. of shares	%
Ordinary Resolution 1 To approve the payment of Directors' fees up to an aggregate amount of RM675,000/- for the Non-Executive Directors of the Company for the period from a day after the 25th AGM of the Company until the date of the next AGM of the Company in year 2027.	573,989,787	100.0000	2	0.0000
Ordinary Resolution 2 To approve the payment of Directors' benefits (excluding Directors' fees) up to an aggregate amount of RM73,000/- for the period from a day after the 25th AGM until the date of the next AGM of the Company in year 2027.	573,989,587	100.0000	202	0.0000
Ordinary Resolution 3 To re-elect Tan Sri Chairman, who is due to retire by rotation in accordance with Clause 95 of the Company's Constitution, and being eligible, has offered himself for re-election.	573,989,787	100.0000	2	0.0000
Ordinary Resolution 4 To re-elect Dr. Lim Pang Kiam, who is due to retire by rotation in accordance with Clause 95 of the Company's Constitution, and being eligible, has offered himself for re-election.	573,989,789	100.0000	0	0.0000

Resolutions	Voted for		Voted against	
	No. of shares	%	No. of shares	%
Ordinary Resolution 5 To re-elect Ms. Looi Sze Shing, who is due to retire by rotation in accordance with Clause 95 of the Company's Constitution, and being eligible, has offered herself for re-election.	573,989,788	100.0000	1	0.0000
Ordinary Resolution 6 To re-appoint Moore Stephens Associates PLT as Auditors of the Company for the ensuing year until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.	573,989,788	100.0000	1	0.0000
Ordinary Resolution 7 Authority to issue shares pursuant to Sections 75 and 76 of the Act.	573,981,286	99.9985	8,503	0.0015
Ordinary Resolution 8 Proposed RRPT Mandate.	84,349,151	100.0000	2	0.0000
Ordinary Resolution 9 Proposed Renewal of Share Buy-Back Authority.	573,805,786	99.9989	6,503	0.0011

Based on the poll results, Tan Sri Chairman declared that the following Ordinary Resolutions were **CARRIED**: -

ORDINARY RESOLUTION 1

*"**THAT** the payment of Directors' fees up to an aggregate amount of RM675,000/- for the Non-Executive Directors of the Company for the period from a day after the 25th AGM of the Company until the date of the next AGM of the Company in year 2027, be and are hereby approved."*

ORDINARY RESOLUTION 2

*"**THAT** the payment of Directors' benefits (excluding Directors' fees) up to an aggregate amount of RM73,000/- for the period from a day after the 25th AGM until the date of the next AGM of the Company in year 2027, be and are hereby approved."*

ORDINARY RESOLUTION 3

*"**THAT** Tan Sri Chairman who was due to retire in accordance with Clause 95 of the Company's Constitution, and being eligible for re-election, be and is hereby re-elected as a Director of the Company."*

ORDINARY RESOLUTION 4

*"**THAT** Dr. Lim Pang Kiam who was due to retire in accordance with Clause 95 of the Company's Constitution, and being eligible for re-election, be and is hereby re-elected as a Director of the Company."*

ORDINARY RESOLUTION 5

*"**THAT** Ms. Looi Sze Shing who was due to retire in accordance with Clause 95 of the Company's Constitution, and being eligible for re-election, be and is hereby re-elected as a Director of the Company."*

ORDINARY RESOLUTION 6

*"**THAT** the retiring Auditors, Moore Stephens Associates PLT be re-appointed as the Company's Auditors for the ensuing year until the conclusion of the next AGM, and that authority be and is hereby given to the Directors to fix their remuneration."*

ORDINARY RESOLUTION 7
- **AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE ACT**

*"**THAT** pursuant to Sections 75 and 76 of the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities and the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may, in their absolute discretion deem fit, always provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being;*

***THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares to be issued on Bursa Malaysia Securities;*

***AND THAT** such authority shall continue in force until the conclusion of the next AGM of the Company;*

***AND FURTHER THAT** pursuant to Section 85 of the Act to be read together with Clause 57 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new* *shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act."*

ORDINARY RESOLUTION 8
- PROPOSED RRPT MANDATE

*"**THAT** subject to the Main Market Listing Requirements of Bursa Malaysia Securities, approval be and is hereby given to the Group to enter into and give effect to the recurrent related party transactions of a revenue or trading nature from time to time as specified in Section 2.4 of the Circular to Shareholders dated 30 April 2026 provided that such transactions are: -*

(i) necessary for the Group's day-to-day operations;

(ii) carried out in the ordinary course of business, on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public;

(iii) not detrimental to the minority shareholders of the Company; and

(iv) disclosed in the annual report on the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year in relation to:

(a) the related transacting parties and their respective relationship with the Company; and

(b) the nature of the recurrent related party transactions;

***AND THAT** such authority shall continue in force until: -*

(i) the conclusion of the next AGM of the Company following this AGM at which the Proposed RRPT Mandate is passed, at which time shall lapse, unless the authority is renewed by an ordinary resolution passed at the next AGM; or

(ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier;

***AND FURTHER THAT** the Directors be authorised to complete and do all such acts and things (including executing all such documents as may be required) to give effect to the Proposed RRPT Mandate."*

ORDINARY RESOLUTION 9
- PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

*"**THAT** subject to the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities and all other applicable laws, guidelines, rules and regulations for the time being in force and the approvals of the relevant governmental and/or regulatory authorities, approval be and is hereby given to the Company to purchase such number of ordinary shares of the Company ("**LPB Shares**") as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities as the Directors may deem fit and expedient in the best interest of the Company, provided that:-*

(i) the aggregate number of LPB Shares purchased and/or held by the Company pursuant to this resolution shall not exceed ten percent (10%) of the Company's total number of issued shares as quoted on Bursa Malaysia Securities as at the point of purchase(s); and

(ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited/ unaudited financial statements of the Company (where applicable) available at the time of the purchase(s).

***THAT** the authority conferred by this resolution shall continue in force until: -*

(i) the conclusion of the next AGM of the Company following this AGM at which the Proposed Renewal of Share Buy-Back Authority is passed, at which time shall lapse, unless the authority is renewed by an ordinary resolution passed at the next AGM, either unconditionally or subject to conditions; or

(ii) the expiration of the period within which the next AGM of the Company after that date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier;

***AND THAT** upon completion of the purchase(s) by the Company of its own ordinary shares, the Directors of the Company be authorised to deal with the ordinary shares purchased, at their absolute discretion,*
in the following manner: -

(i) cancel the purchased LPB Shares; or

(ii) retain the purchased LPB Shares as treasury shares for distribution as dividend to the shareholders and/or resell on the market of Bursa Malaysia Securities and/or transferred for the purposes of or under an employees' share scheme and/or transferred as purchase consideration; or

(iii) *retain part of the purchased LPB Shares as treasury shares and cancel the remainder; or*

(iv) *deal with the purchased LPB Shares in any other manner as permitted by the Act, rules, regulations and orders made pursuant to the Act, the Main Market Listing Requirements of Bursa Malaysia Securities and any other relevant authorities in force from time to time.*

AND FURTHER THAT *the Directors of the Company be authorised to take all such steps as are necessary or expedient to implement, finalise or effect the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things as they may deem fit and expedient in the best interest of the Company."*

CONCLUSION

Tan Sri Chairman concluded the Meeting and thanked all present for their participation at the Meeting.

The Meeting ended at 12:15 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

-duly signed-

CHAIRMAN
ADMIRAL TAN SRI DATO' SERI PANGLIMA DR. AHMAD KAMARULZAMAN BIN HJ. AHMAD BADARUDDIN

Dated: 10 June 2026

Appendix A

(1) A shareholder reviewed the Company and its subsidiaries ("**the Group**")'s transformation and financial track record since its restructuring in 2020, and commended the Board of Directors ("**Board**") and Management on the Group's performance for the financial year ended 31 December 2025 ("**FYE 2025**").

The shareholder enquired about the nature of the Group's short-term investments and further suggested that the Company consider facilitating the electronic submission of proxy forms in addition to the existing physical submission method.

<u>Company's response</u>

The Group's short-term investments primarily comprised money market instruments. The Company acknowledged the shareholder's suggestion and would consider enabling the electronic submission of proxy forms in the future.

(2) A shareholder raised the following queries: -

(a) the nature of the impairment of approximately RM15.0 million on financial assets recognised during FYE 2025;
(b) the potential challenges facing the Group's affordable township business that may affect its future growth and performance;
(c) whether shareholders could expect improved financial performance and dividend payouts in the coming years, in view of the Group's consistent track record;
(d) the average purchase price of the approximately 4.9 million ordinary shares purchased by the Company under the existing share buy-back mandate as at March 2026, as well as the criteria adopted by the Company in undertaking such share buy-backs; and
(e) whether under the affordable housing segment, the Group is subject to any limitations on the selling price of its properties, including prescribed price ceilings.

<u>Company's response</u>

(a) the impairment of approximately RM15.0 million on financial assets related to a legacy contract with a government entity, in respect of which certain amounts remained outstanding. The impairment did not indicate that the amounts were irrecoverable, but was recognised as a prudent accounting measure while the Group remained actively engaged in negotiations to recover the outstanding sums.
(b) with regard to the potential challenges facing the Group's affordable township business, the Group acknowledged that there are cost and supply chain pressures. Nevertheless, Management would continue to closely monitor these challenges and take appropriate measures to mitigate their impact.
(c) In relation to the Group's future performance and dividend prospects, while no formal profit guidance was provided, the significant growth in unbilled sales from the financial years ended 31 December 2024 to 2025 gave the Group confidence of a stronger start to the financial year ending 31 December 2026.
(d) In response to the queries on the existing share buy-back mandate, there was no fixed price criterion for undertaking share buy-backs, as purchases were executed in multiple tranches at varying price levels depending on prevailing

market conditions. The Company would undertake share buy-backs when it was of the view that the Company's shares were undervalued,

(e) In response to the query on pricing limitations for affordable housing, certain affordable housing developments were subject to prescribed selling price ceilings, depending on the requirements imposed by the relevant state authorities and the approvals granted. Where appropriate, the Group would engage with the relevant state authorities to seek suitable arrangements or approvals in relation to specific development projects.

(3) A shareholder enquired about

(a) the extent of the Group's landbank;
(b) whether the current economic conditions, including inflationary pressures, had impacted the Group's financial performance and returns to shareholders.

The shareholder further suggested that:

(a) the Company consider organising periodic engagement sessions to facilitate greater interaction between Management and shareholders; and
(b) explore potential collaboration with the Majlis Agama Islam Negeri Perak on affordable housing initiatives.

Company's response

(a) In response to the query on the Group's landbank, the Group currently had approximately 4,000 acres of landbank. The Group's expansion decisions were not solely driven by the size of its landbank, but also took into consideration factors such as the available capital, investment requirements and the potential returns to be generated. Management highlighted that maintaining an appropriate balance between the Group's assets and capital resources was important, and that the focus was on maximising the value of the existing assets rather than merely increasing the size of the landbank.
(b) In response to the query on the impact of prevailing economic conditions, including inflationary pressures, the Group continued to experience cost pressures, particularly arising from fluctuations in oil prices. However, the impact remained relatively moderate, with incremental cost pressures generally in the low single-digit range. Management would continue to closely monitor the situation, noting that the market remained relatively uncertain and a clearer outlook was expected in the second half of year 2026.

Management acknowledged the shareholder's suggestion on organising periodic engagement sessions and would consider implementing such initiatives to facilitate greater interaction between Management and shareholders. With regard to the suggestion to explore collaboration with the Majlis Agama Islam Negeri Perak on affordable housing initiatives, Management noted that the proposal was interesting and would be considered. The Group's business development efforts remained focused on identifying potential expansion opportunities, while balancing such initiatives against the Group's available capital resources.